

City Manager Report of March 24, 2022

Finance Committee Meeting this Week

This week the Finance Committee held an open (and virtual) meeting with City Auditor Rana Emmons to address a recommendation that a new General Obligation (GO) Bond be considered to fund needed road, sidewalk, and parking lot upgrades throughout the City. The proposed size of the new bond would equate to the size of two existing bonds that are maturing (and falling off resident's tax bills) this year and next. Prior to bringing this topic to City Council for consideration, I will work with our City Engineer (HRC) to approximate the bond size needed to complete the needed upgrades. If a decision is made to proceed with a bond, voter approval of a referendum on the November 2022 ballot would be required.